RENEWABLE ENERGY *What You Need to Know*



Buying or leasing solar panels or other renewable energy systems is a big decision. Consumers should do their homework, check prices from several sources and think carefully about which choice is best. South Carolina law gives consumers specific rights in this area, too. Here are some key things to know while thinking about buying or leasing a renewable energy system.



BASIC TERMS TO KNOW

A renewable energy facility or system makes electricity through solar, wind, hydroelectric, etc.

A retailer or seller is a person or business that sells the system or owns a leased system.

A **lead generator** is a person who finds potential customers for a retailer.

A **lease** is a contract where you pay a monthly amount for a set period of time to use the renewable energy facility and the energy it makes. You will not own the system.

A **purchase** is when you pay for the system up front with cash or with financing (i.e., home equity line, bank loan, use credit card). You will own the system.



QUESTIONS TO ASK BEFORE YOU SIGN

If you're given a price, what's included?

- Are maintenance fees, repairs, property taxes or insurance included?
- If leasing, will monthly fees increase over time?
- Is there a lease buyout option that would allow you to buy the system?
- Is there a warranty on the system or install? Is there a production guarantee? If yes, what are the details?
- Is the seller or lead generator predicting how much you'll save by switching to a renewable energy system? If they are, how did they calculate the savings?

Are there any tax credits/rebates that you qualify for? Is the credit/rebate shown in the total price? Who gets the credit/rebate, you or the seller?



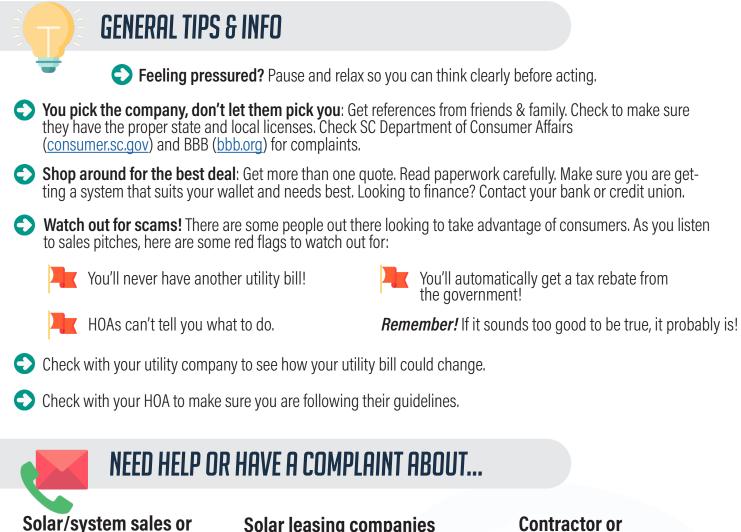
For a free copy of a consumer guide to solar, visit solar.sc.gov or call (803) 737-5230.



RIGHT TO CANCEL

A consumer has 10 days to cancel the renewable energy system agreement with no penalty or fees. The 10 days starts when the agreement is signed.

The agreement is also contingent on approval of the building permit by a local government authority or the consumer's homeowners association. If either is denied, the consumer has seven days to cancel or amend the agreement.



installers, credit issues

SC Department of Consumer Affairs

(803) 734-4200 scdca@scconsumer.gov

consumer.sc.gov

Solar leasing companies or electric utilities

SC Office of Regulatory Staff

(803) 737-5230 complaints@ors.sc.gov

solar.sc.gov

For more contacts visit: <u>solar.sc.gov</u>, click "Consumer Protections", then "Who to Contact..."

Jourth Carolina DEPARTMENT OF CONSUMER AFFAIRS AUGUST 2021

Contractor or installer licensees

Labor, Licensing and Regulation

(803) 896-4300 contactLLR@llr.sc.gov

<u>llr.sc.gov</u>

Also, check with your city or county for permits and licenses.