DEPARTMENT OF CONSUMER AFFAIRS

NOTICE OF GENERAL PUBLIC INTEREST

CHANGES IN DOLLAR AMOUNTS

The Administrator of the Department of Consumer Affairs announces changes in dollar amounts pursuant to Section 40-39-55. In 2016, the General Assembly passed Act No. 262, which amended the South Carolina Pawnbrokers Act (Act), Title 40, Chapter 39, to provide, *inter alia*, for periodic dollar amount adjustments. Designated dollar amounts in the Act are subject to change every five years beginning July 1, 2021, based on the change in the Consumer Price Index for All Urban Consumers (CPI-U) for that five-year period, not to exceed 10%. Due to the change between January 2021 CPI-U and January 2026 CPI-U, the designated dollar amounts in Sections 40-39-50(A)(1) and 40-39-100(C) will increase by 10% from the previous amount. Pursuant to Section 40-39-55(B), the Administrator is required to announce these changes by publication in the State Register before May 1 of the year in which dollar amounts are to change. The historical dollar amounts and additional information are available on the Department's website at consumer.sc.gov.

		Change Dollar Amount	
Section	Description	From 7/1/2021 to 6/30/2026	To 7/1/2026 to 6/30/2031
40-39-50(A)(1)	Bond amount	16,275.00	17,900.00
40-39-100(C)	Maximum loan amount	16,275.00	17,900.00