

DEPARTMENT OF CONSUMER AFFAIRS

NOTICE OF GENERAL PUBLIC INTEREST

CHANGES IN DOLLAR AMOUNTS

The Administrator of the Department of Consumer Affairs announces changes in dollar amounts pursuant to Section 40-39-55. In 2016, the General Assembly passed Act No. 262, which amended the South Carolina Pawnbrokers Act (Act), Title 40, Chapter 39, to provide, *inter alia*, for periodic dollar amount adjustments. Designated dollar amounts in the Act are subject to change every five years beginning July 1, 2021, based on the change in the Consumer Price Index for All Urban Consumers (CPI-U) for that five-year period. For this first notice, the calculation will be based on the change from June 2016 (when the Act became effective) to January 2021. In the future, the calculation will be based on the change from January to January. Due to the change between June 2016 CPI-U and January 2021 CPI-U, the designated dollar amounts in Sections 40-39-50(A)(1) and 40-39-100(C) will increase by 8.5% from the previous amount. Pursuant to Section 40-39-55(B), the Administrator is required to announce these changes by publication in the State Register. The historical dollar amounts and additional information are available on the Department's website at consumer.sc.gov.

Section	Description	Change Dollar Amount	
		From 6/9/2016 to 6/30/2021	To 7/1/2021 to 6/30/2026
40-39-50(A)(1)	Bond amount	15,000.00	16,275.00
40-39-100(C)	Maximum loan amount	15,000.00	16,275.00