Change Dollar Amount

255,000.00

270,000.00

DEPARTMENT OF CONSUMER AFFAIRS

NOTICE OF GENERAL PUBLIC INTEREST

CHANGES IN DOLLAR AMOUNTS

The Administrator of the Department of Consumer Affairs announces changes in dollar amounts pursuant to Sections 37-1-109 and 37-6-104(1)(e). Designated dollar amounts in the Consumer Protection Code are subject to change on July 1 of every even-numbered year based on the changes in the Consumer Price Index for December of the preceding year. The designated dollar amounts will increase by 10% of the original amount, with the exception of Sections 37-2-203(2) and 37-3-203(2) which have a self-executing formula of 40% of the amount in Sections 37-2-203(1) and 37-3-203(1), respectively. The designated dollar amounts are found in Sections 37-2-104(1)(e), 37-2-106(1)(b), 37-2-203(1), 37-2-407(1), 37-2-705(1)(a), 37-2-705(1)(b), 37-3-104(d), 37-3-203(1), 37-3-511, 37-3-514, 37-5-103(2), (3) and (4), 37-10-103, and 37-23-80. Pursuant to Section 37-1-109(4), the Administrator is required to announce these changes by publication in the State Register by April 30 of each even numbered year.

		Change Donar Amount	
Section		From 7/1/2016 to 6/30/2018	To 7/1/2018 to 6/30/2020
2.104(1)(e)	Consumer Credit Sale	90,000.00	92,500.00
2.106(1)(b)	Consumer Lease	90,000.00	92,500.00
2.203(1)	Delinquency Charge – Sales	18.00	18.50
2.203(2)	Minimum Delinquency Charge	7.20	7.40
2.407(1)	Security Interest – Sales	3,600.00 1,080.00	3,700.00 1,110.00
2.705(1)(a)	Delinquency Charge – Rental Purchase	10.40	11.60
2.705(1)(b)	Delinquency Charge – Rental Purchase	5.60	5.80
3.104(d)	Consumer Loans	90,000.00	92,500.00
3.203(1)	Delinquency Charge – Loans	18.00	18.50
3.203(2)	Minimum Delinquency	7.20	7.40
3.510	Land as Security - Supervised Loans	3,600.00	3,700.00
3.511	Maximum Loan Term	3,600.00 1,080.00	3,700.00 1,110.00
3.514	Attorney's Fees – Supervised Loans	3,600.00	3,700.00
5.103(2), (3) & (4)	Deficiency Judgment	5,450.00	5,550.00
10.103	Prepayment Penalty	255,000.00	270,000.00
i e			

23.80

Prepayment Penalty